



Cairo, 1 August 2022

The Sovereign Fund of Egypt signs several agreements with major investors in the field of green hydrogen production in Egypt

Under the umbrella of the collaborative effort between Ministry of Electricity & Renewable Energy, the Suez Canal Economic zone (SCZONE) and TSFE, the fund continues to offer and create new opportunities in the field of green hydrogen, especially as it has become one of the most important sectors in the world.

These partnerships are a translation to the state's integrated strategy to diversify energy sources and localize green hydrogen production with all its components covering upstream and downstream stages, with the aim of transforming Egypt into a regional green energy hub. TSFE's objective is to maximize the use of Egypt's renewable energy resources in partnership with global specialized developers, whereby the goals and strategy of The Sovereign Fund of Egypt are realized.

Please check links below for more details on each agreement:

- **Scatec:** <https://scatec.com/2022/03/10/scatec-partners-with-the-sczone-the-sovereign-fund-of-egypt-the-ministry-of-electricity-and-renewable-energy-to-develop-a-large-scale-green-ammonia-facility-in-egypt/>
- **AMEA Power:** [https://ameapower.com/amea-power-inks-mou-for-large-scale-green-ammonia-production-in-egypt/#:~:text=AMEA%20Power%20inks%20MoU%20for%20large%2Dscale%20green%20ammonia%20production%20in%20Egypt,-design.alif%40gmail.&•text=April%2021%20\(Renewables%20Now\)%20%E2%80%93.%2C%20Egypt%2C%20for%20export%20purposes](https://ameapower.com/amea-power-inks-mou-for-large-scale-green-ammonia-production-in-egypt/#:~:text=AMEA%20Power%20inks%20MoU%20for%20large%2Dscale%20green%20ammonia%20production%20in%20Egypt,-design.alif%40gmail.&•text=April%2021%20(Renewables%20Now)%20%E2%80%93.%2C%20Egypt%2C%20for%20export%20purposes)
- **EDF Renewables:** <https://www.edf-renouvelables.com/en/edf-renouvelables-et-zero-waste-signent-un-protocole-daccord-sur-le-developpement-dun-mega-projet-dhydrogene-vert-avec-le-gouvernement-egyptien-represente-par-le-ministere-d/>
- **FFI:** <https://ffi.com.au/news/fortescue-future-industries-studies-green-hydrogen-opportunities-in-the-arab-republic-of-egypt/>

- **Maersk:** <https://www.maersk.com/news/articles/2022/03/28/maersk-explores-new-ways-to-accelerate-green-fuel-production>
- **Masdar:** <https://news.masdar.ae/en/News/2022/04/24/19/05/Masdar-signs-landmark-agreements-to-develop-4-GW>
- **Mediterranean Energy Partners:** [https://medenergypartners.com/mep-signs-a-memorandum-of-understanding-to-produce-120000-tonnes-of-green-ammonia-per-year-in-egypt/#:~:text=Mediterranean%20Energy%20Partners%20\(MEP\)%20signed,Egypt%20powered%20by%20renewable%20energy](https://medenergypartners.com/mep-signs-a-memorandum-of-understanding-to-produce-120000-tonnes-of-green-ammonia-per-year-in-egypt/#:~:text=Mediterranean%20Energy%20Partners%20(MEP)%20signed,Egypt%20powered%20by%20renewable%20energy)
- **Actis:** <https://www.act.is/2022/08/26/actis-signs-agreement-with-egyptian-government-for-green-hydrogen-development/>
- **Alfanar:** https://www.alfanar.com/news#13_news
- **Globeleq:** <https://www.globeleq.com/blog/globeleq-partners-with-government-of-egypt-to-develop-a-large-scale-green-hydrogen-project/>
- **ReNew Power:** <https://www.zawya.com/en/projects/industry/indias-renew-power-signs-initial-pact-for-8bln-mega-green-fuels-project-in-egypt-suqz3tpl>