

# Egypt's Sovereign Fund becomes a full IFSWF member

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The International Forum of Sovereign Wealth Funds (IFSFW) — a global network of sovereign wealth funds from over 40 countries — admitted the Sovereign Fund of Egypt (TSFE) as a full member, the forum announced on Tuesday.

TSFE had been an associate member of the IFSWF since 2019.

According to the IFSWF, the TSFE voluntarily agrees to uphold the generally accepted principles and practices for governance, investment, and risk management of sovereign wealth funds known as the 'Santiago Principles' by being a full member.

For his part, CEO of the TSFE Ayman Soliman stated that the move represents the fund's commitment to upholding the Santiago Principles and implementing international best practices across its activities, enabling it to be the partner of choice for international and local investors in the Egyptian market as well as using the fund's projects as a catalyst for change towards more sustainability and transparency.

**Ends**

## **About the International Forum of Sovereign Wealth Funds**

The International Forum of Sovereign Wealth Funds (IFSFW) is a voluntary organization of global sovereign wealth funds committed to promoting good governance and investment management practices by upholding the Generally Accepted Principles and Practices for governance, investment and risk management of sovereign wealth funds, known as the Santiago Principles® through dialogue, research and self-assessment. The IFSWF also seeks to promote a deeper understanding of sovereign wealth fund activity amongst government and financial services institutions.

The Santiago Principles are a registered trademark of IFSWF Ltd.



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